



Bank of Sharjah P.J.S.C

Bank of Sharjah P.J.S.C today announced the results of the period ended 30 September 2018. The following Management Discussion and Analysis includes financial results for Bank of Sharjah and its subsidiaries, together referred to as the “Group”.

Financial Highlights

- ✓ Net Profit of AED 301 million, up by 13% compared to 30 September 2017
- ✓ Total Comprehensive income of AED 306 million, up by 325% compared to 30 September 2017
- ✓ Total Operating Income of AED 520 million, down by 4% compared to 30 September 2017
- ✓ Net Operating Income of AED 538 million, up by 10% compared to 30 September 2017
- ✓ Total Assets at AED 29,217 million, down by 4% compared to 31 December 2017
- ✓ Net Loans and Advances at AED 16,073 million, down by 8% compared to 31 December 2017
- ✓ Total Customers’ Deposits at AED 19,694 million, down by 9% compared to 31 December 2017
- ✓ Return on Assets at 1.37% and Return on Equity at 9.81%
- ✓ Basel III Common Equity Tier 1 ratio at 15.29% compared to a minimum required ratio of 8.5%
- ✓ Loans and Advances to Deposits Ratio at 82%

Financial year review

During the period, the Bank continued to maintain high levels of liquidity and a low loan to deposit ratio.

Income Statement Highlights

(AED Mn)	For the nine-month period ended 2018	For the nine-month period ended 2017	Variance %
Net Interest Income	348	352	(1%)
Non-Interest Income	172	190	(9%)
Operating Income	520	542	(4%)
Net Impairment Loss on Financial Assets	18	(53)	(134%)
Net Operating Income	538	489	+10%
Net Profit for the Period	301	265	+13%
Total Comprehensive income for the Period	306	72	+325%
Earnings per Share – fils	14.3	12.3	+16%

